



Think **LEADERSHIP**. Think Chubb.

BUSINESS INSURANCE
LIFE SCIENCES

A Breakthrough in Life Sciences Insurance



SPECIALIZED LIFE SCIENCES SOLUTIONS

The life sciences industry is fast-paced, innovative, and fiercely competitive. As your business changes, so do your risks.

At Chubb, we understand these risks and their potential costs. In fact, we've been a leader in offering state-of-the-art property and casualty insurance protection to life sciences companies for more than 25 years.

Chubb has dedicated life science underwriters, claims and loss control specialists focused exclusively on providing a broad range of precisely crafted yet flexible global insurance solutions tailored for life sciences companies.

- **Property Insurance**—Responds to broad all-risk perils, including change in controlled environment and contamination. Customized protection and valuation apply to scientific animals and research and development (R&D) property. Offers insurance protection for condemnation of undamaged stock by government authority.
- **Business Income Insurance**—Pays continuing operating expenses without deduction owing to R&D operations' failure to generate a profit. Offers insurance protection against lost income resulting from new product delay. Responds to lost income or expenses connected to the restoration of your business, even if the delay is lengthened by regulatory requirements. Pays lost milestone payments. Insures against covered loss resulting from reliance upon a dependent business location.
- **General Liability Insurance**—Addresses potential gaps in insurance owing to the complex sequence of events and potentially long time frames between when a product is developed and when an insurance claim is filed. Provides blanket human clinical trials protection including medical expenses paid in connection with a human clinical trial. Also provides Time Element Pollution insurance subject to the limits of insurance. May be expanded to provide insured status for prior exposures in connection with your M & A activity.
- **Errors and Omissions, Technology-related Injury, and Privacy Remediation Expense with Integrity+** by Chubb, a single, blended policy that helps minimize critical insurance gaps.
- **Umbrella Insurance**—Offers you a flexible insurance platform to help protect against catastrophic liability losses. May be endorsed to include product liability on a follow-form basis.
- **Product Withdrawal Expense**—Customized form for life sciences companies that experience a product recall, affording insurance protection for the insured's expenses associated with communication, destruction, and disposal of the recalled product.

Chubb Life Sciences Insurance Solutions are designed for:

- Medical device manufacturers
- Pharmaceutical and biotechnology companies
- Drug discovery technology companies
- Dietary supplement companies
- Healthcare information technology companies
- Analytical laboratories
- Third party outsourced service providers, including:
 - Contract research organizations
 - Contract drug and device manufacturers

The Value Of Insuring With Chubb

Experience—Our experience and knowledge have earned Chubb the endorsement of the Biotechnology Industry Organization (BIO) and the Medical Device Manufacturers Association (MDMA) as their preferred provider of property, general liability (including products liability and clinical trial liability) and errors and omissions liability insurance.

Integrated, flexible insurance protection—We offer a full suite of innovative and integrated risk solutions and work with you to produce a tailored insurance and risk management program specifically designed to address your company's unique risks.

Consistency—With admitted products and a stable approach to the life sciences market, you can rely on Chubb for reliability and consistency in a dynamic, changing business environment.

Global reach—Chubb has underwriting, loss control, and claim specialists on the ground in 120 offices in 27 countries, giving us a knowledge of local business conditions and trends and helping assure you of a fast, personal response to your inquiries. If your company has an established presence overseas, you can tap into the holistic protection of Chubb's Controlled Master Program (CMP). The CMP pairs a master policy issued in your company's home country with locally admitted policies issued in other countries where you have exposures (including clinical trials). In this way you satisfy local insurance requirements and close potential insurance gaps.

In addition, Chubb WORLDCert automates the business-critical clinical trial insurance certificate issuance process worldwide. Instantaneous issuance or modification of admitted, local language certificates from a secure website allows companies to meet ethics committee deadlines, avoiding expensive delays in commencing trials.

Financial stability—Chubb's financial stability and ability to pay claims rate among the best in the insurance industry, as attested by Standard & Poor's, Moody's, and A.M. Best Company, the leading rating services.

Additional Insurance Solutions from Chubb for Life Sciences Companies

Commercial Auto | Crime | Cyber Crime and Liability | Directors and Officers Liability | Employment Practices Liability | Environmental | Fiduciary Liability | Kidnap/Ransom and Extortion | Professional Liability | Workers Compensation | Workplace Violence Expense

LEARN MORE

To learn more about how a Life Sciences insurance program from Chubb can benefit your company, contact your agent or broker today, or visit us at www.chubb.com.



Chubb Group of Insurance Companies | www.chubb.com

Chubb Group of Insurance Companies ("Chubb") is the marketing name used to refer to the insurance subsidiaries of The Chubb Corporation. For a list of these subsidiaries, please visit our website at www.chubb.com. Actual coverage is subject to the language of the policies as issued. Chubb, Box 1615, Warren, NJ 07061-1615.

Form 64-01-0031 (Ed. 3/11)

Printed on recycled paper A small circular icon of a recycling symbol, consisting of three chasing arrows forming a triangle.